SALIRAN GROUP BERHAD

Registration No. 202001022591 (1378911-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2025

Malacca Securities Sdn. Bhd. ("Malacca Securities"), the Sponsor of Saliran Group Berhad has reviewed this interim financial report in accordance with Rule 4.27 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad prior to the issuance of this interim financial report. Malacca Securities assumes no responsibility for the contents of this interim financial report.

Malacca Securities was also the Principal Adviser for the admission of Saliran Group Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 13 March 2025.

SALIRAN GROUP BERHAD
Registration No. 202001022591 (1378911-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2025[1]

		Individual Quarter		Cumulative Quarter	
	Note	Current Quarter 31.03.2025 Unaudited RM'000	Preceding Corresponding Quarter[2] 31.03.2024 Unaudited RM'000	Current Year-to-date 31.03.2025 Unaudited RM'000	Preceding Year-to-date[2] 31.03.2024 Unaudited RM'000
Revenue		95,003	N/A	95,003	N/A
Cost of sales		(78,808)	N/A	(78,808)	N/A
Gross profit		16,195	N/A	16,195	N/A
Other operating income		637	N/A	637	N/A
Administrative expenses		(10,676)	N/A	(10,676)	N/A
Operating profit		6,156	N/A	6,156	N/A
Finance costs		(1,776)	N/A	(1,776)	N/A
Profit before tax	B12	4,380	N/A	4,380	N/A
Tax expenses	B5	(1,743)	N/A	(1,743)	N/A
Profit after tax/ Total comprehensive income		2,637	N/A	2,637	N/A
Profit attributable to:					
- Owners of the Company		2,637	N/A	2,637	N/A
Total comprehensive profit attributable to:					
- Owners of the Company		2,637	N/A	2,637	N/A
Basic and diluted earnings per share ("**EPS**") (sen)[3]	B11	0.69	N/A	0.69	N/A

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2025[(1)] (CONT'D)

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) This interim financial report for the first quarter ended 31 March 2025 announced is in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"). There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

(3) Basic and diluted EPS is calculated based on the Company's enlarged issued share capital of 382,900,000 ordinary shares ("**Shares**") in issue. Diluted EPS is equivalent to the basic EPS as there were no potential dilutive securities in issue during the financial quarter under review (refer to Note B11).

N/A Not applicable.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025[1]

	Note	Unaudited As at 31.03.2025 RM'000	Audited As at 31.12.2024 RM'000
Non-current assets			
Property, plant and equipment		22,679	23,065
Investment properties		14,350	14,403
Other investments		2,500	2,500
		39,529	39,968
Current assets			
Inventories		12,834	10,416
Trade receivables		87,956	75,578
Other receivables, deposits and prepayments		950	1,441
Amount due from ultimate holding company		21	21
Fixed deposits with licensed banks		19,698	17,436
Cash and bank balances		54,215	38,279
		175,674	143,171
Total assets		**215,203**	**183,139**
Equity attributable to owners of the Company			
Share capital		50,234	30,252
Merger reserve		(26,770)	(26,770)
Retained earnings		42,590	39,953
Total equity		66,054	43,435
Non-current liabilities			
Borrowings	B8	30,814	31,396
Lease liabilities		64	120
Deferred tax liabilities		121	121
		30,999	31,637
Current liabilities			
Trade payables		30,950	19,800
Other payables and accruals		5,212	4,152
Borrowings	B8	74,717	77,447
Lease liabilities		214	215
Current tax liabilities		7,057	6,453
		118,150	108,067
Total liabilities		149,149	139,704
Total equity and liabilities		**215,203**	**183,139**
Net assets per share (RM)[2]		0.17	0.14

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025[(1)] (CONT'D)

Notes:

(1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per share is calculated based on the Company's issued share capital of 382,900,000 Shares as at 31 March 2025 and 302,500,000 Shares as at 31 December 2024 respectively (refer to Note A11).

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2025[(1)]

	Share capital RM'000	Merger reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2025	30,252	(26,770)	39,953	43,435
Issuance of shares pursuant to initial public offering ("**IPO**")	21,708	-	-	21,708
Shares issuance expenses	(1,726)	-	-	(1,726)
Total comprehensive income for the financial period	-	-	2,637	2,637
Balance as at 31 March 2025 (Unaudited)	**50,234**	**(26,770)**	**42,590**	**66,054**

Notes:

(1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) This interim financial report for the first quarter ended 31 March 2025 announced is in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2025[1]

	Current Period-to-date 31.03.2025 RM'000	Preceding Period-to-date[2] 31.03.2024 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,380	N/A
Adjustments for:		
Depreciation of:		
- property, plant and equipment	296	N/A
- investment properties	53	N/A
- right-of-use assets	89	N/A
Property, plant and equipment written off	1	N/A
Interest expenses	1,776	N/A
Interest income	(15)	N/A
Unrealised loss on foreign exchange	574	N/A
Operating profit before changes in working capital	**7,154**	**N/A**
Changes in working capital:		
Inventories	(2,418)	N/A
Trade receivables	(13,012)	N/A
Other receivables, deposits and prepayments	491	N/A
Trade payables	11,210	N/A
Other payables and accruals	1,060	N/A
Cash generated from operations	**4,485**	**N/A**
Interest paid	(1,776)	N/A
Interest received	15	N/A
Tax paid	(1,139)	N/A
Net cash from operating activities	**1,585**	**N/A**
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash used in investing activities	**-**	**N/A**
CASH FLOW FROM FINANCING ACTIVITIES		
Net repayment of bankers' acceptances	(71)	N/A
Net drawdown of invoicing financing	3,015	N/A
Net repayment of trust receipts	(5,141)	N/A
Net repayment of revolving credit	(9)	N/A
Net repayment of hire purchase	(176)	N/A
Repayment of lease liabilities	(57)	N/A
Repayment of term loans	(568)	N/A
Increase in fixed deposits pledged	(2,262)	N/A
Net proceeds from issuance of shares	19,982	N/A
Net cash generated from financing activities	**14,713**	**N/A**
Net changes in cash and cash equivalents	16,298	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	33,853	N/A
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**50,151**	**N/A**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2025[1] (CONT'D)

	Current Period-to-date 31.03.2025 RM'000	Preceding Period-to-date[2] 31.03.2024 RM'000
Cash and cash equivalents comprised of:		
Cash and bank balances	54,215	N/A
Fixed deposits with licensed banks	19,698	N/A
	73,913	N/A
Less:		
Fixed deposits pledged to licensed banks	(19,698)	N/A
Bank overdraft	(4,064)	N/A
	50,151	**N/A**

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) This interim financial report for the first quarter ended 31 March 2025 announced is in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable.

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PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial report of Saliran and its subsidiaries ("**Group**") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the first interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding quarter and period-to-date.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying notes attached to this interim financial report.

A2. MATERIAL ACCOUNTING POLICIES

The material accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024. During the current financial period, the Group has adopted the following new amendment to MFRSs:-

Effective for annual periods beginning on or after 1 January 2025

- *Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

The initial application of the above standards is not expected to have any material impact to the consolidated financial statements of the Group upon its first adoption.

The Group has not applied in advance the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the financial period ended 31 March 2025:-

Effective for annual periods beginning on or after 1 January 2026

- *Amendments to MFRS 7, Financial Instruments : Disclosures and MFRS 9, Financial Instruments – Amendments to the Classification and Measurement of Financial Instruments*
- *Amendments to MFRS 7, Financial Instruments : Disclosures and MFRS 9, Financial Instruments – Contracts Referencing Nature-dependent Electricity*
- *Annual Improvements to MFRS Accounting Standards – Volume 11*

Effective for annual periods beginning on or after 1 January 2027

- *MFRS 18, Presentation and Disclosures in Financial Statements*
- *MFRS 19, Subsidiaries without Public Accountability : Disclosures*

Effective for date yet to be confirmed

Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above standards are not expected to have any material impact to the consolidated financial statements of the Group upon its first adoption.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 December 2024.

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (CONT'D)

A4. SEASONAL OR CYCLICAL FACTORS

The Group's operations were not significantly affected by any unusual seasonal or cyclical factors.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the current quarter and financial year-to-date under review.

A6. MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates in the current quarter and financial year-to-date under review.

A7. DEBT AND EQUITY SECURITIES

Save for the public issue of 80,400,000 new ordinary shares pursuant to the listing of the Company on the ACE Market of Bursa Securities on 13 March 2025, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

A8. DIVIDEND PAID

There was no dividend paid or declared by the Company during the current financial quarter under review.

A9. SEGMENTAL INFORMATION

The Group operates predominantly in two operating segments, namely the supply and distribution of pipes, fittings and flanges, steel products, related parts and accessories and manufacturing of fittings and flanges products.

Majority of the assets and liabilities of the Group are derived from Malaysia. Hence, no additional disclosure is made on geographical breakdown/detail of the segment assets of the Group.

Revenue contribution by business segment

	Quarter Ended		Period-to-Date Ended	
	31.03.2025	**31.03.2024[(1)]**	**31.03.2025**	**31.03.2024[(1)]**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Supply and distribution segment	93,907	N/A	93,907	N/A
Manufacturing segment	1,096	N/A	1,096	N/A
Total	**95,003**	**N/A**	**95,003**	**N/A**

Notes:

(1) This is the first interim financial report being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date.

N/A Not applicable.

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (CONT'D)

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

There are no other material events subsequent to the end of the current quarter and financial period-to-date that have not been reflected in this interim financial report.

A12. CHANGES IN COMPOSITION OF THE GROUP

There were no other material changes in the composition of the Group and for the current financial quarter under review.

A13. CONTINGENT LIABILITIES OR CONTINGENT ASSETS

Save for the material litigation as disclosed in Note B9, there were no contingent liabilities or contingent assets in the Group as at the date of this interim report.

A14. CAPITAL COMMITMENTS

Saved as disclosed in the utilisation of proceeds from the IPO in Note B7, there is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effect on the Group's financial position as at the date of this interim financial report.

A15. RELATED PARTY TRANSACTIONS DISCLOSURES

The Group has not carried out any transactions with any related parties during the current financial quarter.

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PART B – ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

	Quarter Ended		Period-To-Date Ended	
	31.03.2025 Unaudited RM'000	**31.03.2024(1) Unaudited RM'000**	**31.03.2025 Unaudited RM'000**	**31.03.2024(1) Unaudited RM'000**
Revenue	95,003	N/A	95,003	N/A
Profit before tax	4,380	N/A	4,380	N/A
Profit after tax	2,637	N/A	2,637	N/A

Notes:

(1) This is the first interim financial report being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date.

N/A Not applicable.

The Group recorded a revenue of RM95.00 million in the current financial quarter and financial period-to-date ended 31 March 2025 respectively. Malaysia remains the Group's largest overall market, recording revenue of RM68.84 million (representing 72.46% of the Group's revenue) for the current financial quarter and financial period-to-date under review.

The Group recognised a profit before tax of RM4.38 million for the current financial quarter and financial period-to-date ended 31 March 2025 after deducting expenses which are mainly attributed to staff costs and directors' remuneration, unrealised losses on foreign exchange, depreciation of property, plant and equipment, investment properties and right-of-use assets, and listing expenses attributed to the IPO. Excluding the one-off listing expenses attributed to the IPO recognised during this period which amounted to RM0.69 million, the Group's PBT would have been RM5.07 million.

B2. COMPARISON WITH IMMEDIATE-PRECEDING QUARTER'S RESULTS

This is the first interim financial report being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date.

PART B – ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. PROSPECTS OF THE GROUP

The recent tariffs imposed by the United States of America have future implications which may affect global economic policies, and trade relations amongst other countries. Other countries reacted to this tariff increase by introducing counter measures via reciprocal tariffs increases.

Malaysia's growth outlook, however, remains positive and supported by domestic spending, and governments frugal policies. The government's latest forecast projects Malaysia's economy to grow between +4.5 to 5.5% in 2025. The positive market outlook, fuelled by sustained growth from our domestic oil and gas industry and infrastructure development is expected to drive sales growth. This confidence is bolstered by the anticipated increase activities in the construction sector which is supported by the RM86 billion allocation for Development Expenditures in the recent Budget 2025. The impending carbon tax on the steel industry, announced in Budget 2025 and set for implementation by 2026, presents both challenges and opportunities. The upstream Joint Venture entity is closely assessing how to align with these new environmental regulations, which could impact operational costs.

The Group will however, remain cautious of any global macroeconomic challenges, and geopolitical tensions, trade policy risks, fluctuations in foreign exchange currencies which may affect global supply chain. The Group will be disciplined in cost management and cautious in its business expansion, whilst improving operational efficiency.

Barring any unforeseen circumstances, the Group believes that its prospects in the supply and distribution of pipes, fittings and flanges as well as steel products primarily for the oil and gas industry are favourable taking into consideration the Group's competitive strengths, and strategies to expand into Indonesia, enhance quality assurance and control procedures, expand its fleet of delivery trucks and further develop and grow the supply and distribution of the Group's jointly-owned brand products, i.e. "THF" products.

B4. VARIANCE OF ACTUAL PROFITS FROM FORECAST PROFITS

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5. INCOME TAX EXPENSES

	Quarter Ended		Period-to-Date Ended	
	31.03.2025 Unaudited RM'000	**31.03.2024(1) Unaudited RM'000**	**31.03.2025 Unaudited RM'000**	**31.03.2024(1) Unaudited RM'000**
Income tax expenses	1,743	N/A	1,743	N/A
Effective tax rate (%)	39.79	N/A	39.79	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

Notes:

(1) This is the first interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding quarter and period-to-date.

N/A Not applicable.

The Group's effective tax rate was higher than statutory tax rate mainly due to certain expenses not being deductible for tax purposes such as listing expenses.

PART B – ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the date of this interim report.

B7. UTILISATION OF PROCEEDS FROM IPO

The status of the utilisation of gross proceeds raised from the IPO amounting to RM21.71 million is as follows:

Utilisation of proceeds[1]	Proposed Utilisation RM'000	Actual Utilisation[2] RM'000	Balance to be utilised RM'000	Estimated timeframe for utilisation from Listing
Establishment of a sales office in Indonesia	1,200	-	1,200	Within 42 months
Purchase of machinery and delivery trucks	1,440	-	1,440	Within 24 months
Repayment of bank borrowings	7,000	-	7,000	Within 24 months
General working capital	8,368	1,489	6,879	Within 12 months
Estimated listing expenses	3,700	3,700	-	Within 1 month
Total	**21,708**	**5,189**	**16,519**	

Notes:

(1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus dated 19 February 2025.
(2) The actual amount utilised is as at 31 March 2025.

B8. GROUP BORROWINGS AND DEBTS SECURITIES

The Group's bank borrowings were as follows:

	Unaudited As at 31.03.2025 RM'000	Audited As at 31.12.2024 RM'000
Current		
Secured		
Bank overdrafts	4,064	4,426
Bankers' acceptances	1,491	1,562
Invoice financing	31,760	28,745
Revolving credit	1,299	1,308
Trust receipts	33,356	38,497
Term loans	2,186	2,275
Hire Purchase	561	634
	74,717	77,447
Non-current		
Secured		
Term loans	29,707	30,186
Hire Purchase	1,107	1,210
	30,814	31,396
Total	**105,531**	**108,843**

The bank borrowings are secured and denominated in Ringgit Malaysia.

PART B – ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B9. MATERIAL LITIGATION

Save as disclosed below, the Group is not engaged in any material litigation, claim or arbitration either as plaintiff or defendant and there is no proceeding pending or threatened or any fact likely to give rise to any proceeding which might materially or adversely affect its position or business as at the date of this interim report:

Shah Alam High Court Winding-Up Petition No. BA-28NCC-548-10/2023 ("**Petition**")
Saliran Industrial Supplies Sdn Bhd, a wholly-owned subsidiary of the Company ("**Saliran Industrial Supplies**")
Orient Arotek Engineering & Trading Sdn Bhd ("**Respondent**")

On 27 June 2023, Saliran Industrial Supplies through its solicitor, issued a letter of demand to the Respondent, demanding the sum of RM2,813,139.93 which represents the outstanding sum for the goods sold and delivered by Saliran Industrial Supplies to the Respondent during the period between 14 December 2022 to 1 June 2023 ("**Owing Sum**"). The Respondent failed, neglected, and refused to pay the Owing Sum or any part thereof. Consequently, on 9 November 2023, Saliran Industrial Supplies filed a winding-up petition against the Respondent for the Owing Sum. Saliran Industrial Supplies sought for the is claiming for the following reliefs:

a. the Respondent be wound-up;

b. the appointment of the official receiver as liquidator of the Respondent;

c. the allowance of costs and incidentals to the Petition to be paid out of the assets of the Respondent; and

d. any other orders the High Court deems fit.

On 8 January 2024, the Respondent's solicitors filed a notice of intention to appear on petition for and on behalf of the Respondent. On the same day, the Respondent filed its affidavit in reply and denied the amount claimed by Saliran Industrial Supplies and stated the following:-

aa. Saliran Industrial Supplies had failed to fulfill the replacement request by the Respondent in relation to the alleged damaged and defective goods supplied by Saliran Industrial Supplies;

bb. the amount claimed in the Petition was allegedly wrong and not bona fide as the same did not take into account a property made in favor of Saliran Industrial Supplies to contra and/or set-off debt owed by the Respondent; and

cc. the Petition is flawed as the Respondent had obtained an order from the High Court on 23 November 2023 for a scheme of arrangement and obtained a draft restraining order from the High Court on 4 January 2024 to restrain all creditors, including Saliran Industrial Supplies, from proceeding with legal action against the Respondent.

For information, the Respondent was wound up on 15 May 2024 in relation to a petition filed by third-party, Tegap Urus Trading & Construction Sdn Bhd. In relation thereto, the Petition was struck-out by the High Court on 1 July 2024 with liberty to file afresh with no order as to cost and the deposit of RM3,000.00 paid to the Director of General of Insolvency Department is to be refunded to Saliran Industrial Supplies.

Saliran Industrial Supplies are in the midst of filing a Proof of Debt claiming for the Owning Sum.

PART B – ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B10. DIVIDENDS

No dividend has been proposed or paid for the current financial quarter under review.

B11. EARNINGS PER SHARE

The basic and diluted EPS for the current quarter and financial period-to-date are computed as follows:

	Quarter Ended		Period-to-Date Ended	
	31.03.2025 Unaudited RM'000	**31.03.2024(1) Unaudited RM'000**	**31.03.2025 Unaudited RM'000**	**31.03.2024(1) Unaudited RM'000**
Profit attributable to the Owners of the Company (RM'000)	2,637	N/A	2,637	N/A
Number of ordinary shares in issue ('000)	382,900	N/A	382,900	N/A
Basic and diluted EPS (sen)(2)	0.69	N/A	0.69	N/A

Notes:

(1) This is the first interim financial report being announced in compliance with the Listing Requirements, therefore there are no comparative figures for the preceding corresponding quarter and period-to-date.

(2) Basic and diluted EPS is calculated based on the Company's enlarged share capital of 382,900,000 Shares in issue. Diluted EPS is equivalent to the basic EPS as there were no potential dilutive securities in issue during the financial quarter under review.

N/A Not applicable.

B12. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended		Period-to-Date Ended	
	31.03.2025 Unaudited RM'000	**31.03.2024(1) Unaudited RM'000**	**31.03.2025 Unaudited RM'000**	**31.03.2024(1) Audited RM'000**
Profit for the period was derived after taking into consideration of the following:				
Interest expense	1,776	N/A	1,776	N/A
Depreciation expenses	438	N/A	438	N/A
Realised loss on foreign exchange	-	N/A	-	N/A
Unrealised loss on foreign exchange	574	-	574	-
and after crediting:				
Interest income	(15)	N/A	(15)	N/A
Realised gain on foreign exchange	(292)		(292)	

PART B – ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

Notes:

(1) This is the first interim financial report being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date.

N/A Not applicable.

B13. AUTHORISATION FOR ISSUE

The interim financial report was authorised for issue by the Board of Directors of the Company on 27 May 2025.

BY ORDER OF THE BOARD
SALIRAN GROUP BERHAD

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