SALIRAN GROUP BERHAD ("SALIRAN" OR THE "COMPANY")

MEMORANDUM OF UNDERSTANDING ENTERED INTO BETWEEN MAOMING PORT GROUP CO., LTD, SALIRAN AND PCA GROUP SDN BHD

Malacca Securities Sdn. Bhd. ("**Malacca Securities**"), the Sponsor of Saliran has reviewed this announcement in accordance with Rule 4.27 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad prior to the release of this announcement. Malacca Securities assumes no responsibility for the contents of this announcement.

Malacca Securities was also the Principal Adviser for the admission of Saliran to the ACE Market of Bursa Malaysia Securities Berhad on 13 March 2025.

1. INTRODUCTION

The Board of Directors of the Company ("**Board**") wishes to announce that the Company had on 6 August 2025 entered into a Memorandum of Understanding with Maoming Port Group Co., Ltd ("**MPG**") and PCA Group Sdn Bhd ("**PCA**") to establish a basis of cooperation and collaboration in the oil & gas sector between MPG, Saliran and PCA. ("**MOU**").

MPG, Saliran and PCA shall hereinafter be collectively referred to as the "**Parties**" and individually as a "**Party**".

2. INFORMATION ON MPG

MPG was established on 2 September 2004 in Public Republic of China as a state-controlled limited liability company which is located at Maoming City, Guangdong Province, Public Republic of China.

MPG is principally involved in the businesses of port logistics, supply-chain trading, petrochemical engineering, construction, and consulting services.

3. INFORMATION OF PCA

PCA (formerly known as Polymer Composite Asia Sdn Bhd) was incorporated on 23 January 1989 as a private limited company in Malaysia.

PCA is an industrial engineering company which provides end-to-end solutions to the customers in the industries of oil and gas, food and beverage, tele-communication and etc.

4. SALIENT TERMS OF THE MOU

(a) Cross-border technical exchange through the following:

- organise forums and/or seminars to share the research and development progress and practical experience that focus on low-carbon refining, clean production, advanced petrochemical material, smart factory technology as well as carbon capture, utilisation and storage (CCUS);

- share and transform the technological achievements via mutual visitation to Parties' labs to share and demonstrate the technologies including pilot-scale technologies and jointly conduct technical research and development; and

- talent exchange and training programme.

(b) Industrial cooperation through the following:

- leverage on the Parties' supply-chain to promote integration of oil and gas' upstream and downstream segments for each Party;

- collaboration in investment projects; and

- jointly participate in international standard-setting in oil and gas sector to promote Parties being recognised based on international standard in order to mitigate barrier for future cooperation as well as to enhance Parties' influence in the international market.

5. DURATION OF THE MOU

The MOU shall commence and be effective for a duration of one (1) year from the date of execution of the MOU.

6. RATIONALE OF THE MOU

The collaboration aims to explore, develop and promote initiatives that will enhance the technical know-how of the Company and its subsidiaries ("**Group**") and expand the Group's footprint within the supply-chain as well as to other international markets.

7. RISK FACTOR

The execution of the MOU is not expected to expose the Company to any new business risk as the MOU does not create any material binding contractual obligations. In the event the Company enters into any relevant definitive agreement, the Company will exercise due care in considering the risks and benefits associated with therein.

8. FINANCIAL EFFECTS OF THE MOU

The MOU is not expected to have any material effect on the Company's issued share capital and substantial shareholders' shareholdings as well as earnings per share, net assets per share and gearing of the Group for the financial year ending 31 December 2025.

9. APPROVALS REQUIRED

The MOU is not subject to the approval of Saliran's shareholders and/or any other relevant authorities.

10. INTEREST OF THE DIRECTORS, MAJOR SHAREHOLDERS, AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders, and/or any persons connected to them have any interest, either direct or indirect, in the MOU.

11. DIRECTORS' STATEMENT

The Board having taken into consideration all aspects of the MOU, is of the opinion that the MOU is in the best interest of Saliran.

12. DOCUMENT FOR INSPECTION

The MOU is available for inspection at the Company's registered office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia during normal office hours from Monday to Friday (except public holidays) for a period of 3 months from the date of this announcement.

This announcement is dated 6 August 2025.