SALIRAN GROUP BERHAD
[Registration No. 202001022591 (1378911-A)]
(Incorporated in Malaysia)

MINUTES OF THE SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD AT THE HERON ROOM, LEVEL 2, FOUR POINTS BY SHERATON PUCHONG, 1201, TOWER 3, PUCHONG FINANCIAL CORPORATE CENTRE, JALAN PUTERI 1/2, BANDAR PUTERI, 47100 PUCHONG, SELANGOR DARUL EHSAN ON FRIDAY, 19 JUNE 2026 AT 10:00 A.M.

PRESENT

Directors	:	Mr. Liaw Choon Wei *(Chairman)* Mr. Chan Koon Wai Mr. Yong Wai Kin Datuk Khoo Teck Kee Dato' Low Suet Moi Ms. Ooi Gin Hui
In Attendance	:	Ms. Yeow Sze Min *(Company Secretary)*
Individual Members, Representatives and Proxies Present	:	As per Attendance List
Invitees	:	As per Attendance List

CHAIRMAN

Mr. Liaw Choon Wei ("**the Chairman**"), the Executive Chairman of Saliran Group Berhad ("**the Company**") was in the Chair, and welcomed all present to the Second Annual General Meeting ("**AGM**") of the Company ("**the Meeting**"). The Chairman thereafter called the Meeting to order at 10:00 a.m.

The Chairman then proceeded to introduce the Directors, Company Secretary, the representatives from Messrs. Kreston John & Gan, the External Auditors and the representatives from Malacca Securities Sdn. Bhd., Sponsor who were in attendance to all present.

QUORUM

The requisite quorum being present pursuant to Clause 72 of the Company's Constitution, the Chairman declared the Meeting duly convened.

POLL VOTING AND VOTING PROCEDURES

The Meeting was advised that the voting for the Meeting would be conducted by way of poll, in compliance with Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). Pursuant to this and Section 330 of the Companies Act 2016 ("**the Act**"), the Chairman exercised his right to direct the vote on all resolutions of the Meeting to be conducted by way of poll and all resolutions which are put forth for voting at the Meeting to demonstrate shareholder democracy of one-share one-vote.

The Meeting noted that there are shareholders who had appointed the Chairman to vote on their behalf and he would vote in his capacity as proxy in accordance with the shareholders' instructions.

The Meeting was informed that the Share Registrar, Securities Services (Holdings) Sdn. Bhd. was the appointed Poll Administrator while Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the poll results.

The Meeting noted that there was no legal requirement for a proposed resolution to be seconded, the Company Secretary would take the Meeting through each item on the agenda and the poll voting session would be conducted upon completion of deliberation of all items on the Agenda of the Meeting.

NOTICE OF MEETING

The notice convening the Meeting of the Company having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Meeting be informed that the first item on the agenda was to receive the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Reports of the Directors and the Auditors thereon ("**AFS 2025**").

The Meeting noted that formal approval from shareholders was not required for this item of the agenda pursuant to Section 340(1)(a) of the Act and hence, the AFS 2025 was not put forward for voting.

The Meeting further noted that the AFS 2025 were available in the Company's Annual Report in respect of the financial year ended 31 December 2025, which has been submitted to Bursa Securities and uploaded onto the Company's corporate website.

The Company Secretary then invited questions from the floor.

The following question was raised by Mr. Eddie Chen Yew Meng, a shareholder of the Company and was responded accordingly:-

Question:

Referring to the Management Discussion and Analysis on page 15 of the Annual Report, the revenue for the financial year ended 31 December 2025 had increased substantially by 41.09% as compared to the financial year ended 31 December 2024. However, the remaining financial ratios such as the gross profit margin had declined , and enquired about the reasons for such trend.

Reply:

Mr. Yong Wai Kin replied that the Group had been actively implementing customer acquisition strategies continuously to retain existing customers and expand its customer base, which was essential in driving sales growth.

He explained that the industry had become increasingly challenging and competitive, necessitating continuous efforts to secure new customer accounts, particularly as customers had become more price-sensitive and aware of prevailing market prices.

He further explained that the Group leveraged bulk purchases from local suppliers to obtain volume discounts, which assisted in maintaining certain profit margins. In addition, overall revenue remained significantly dependent on third-party brands, whilst the Group's own brands required a longer period for market acceptance due to the relatively higher pricing compared to lower-priced China-made products.

Mr. Yong Wai Kin also highlighted the Group had increased its inventory levels during the financial year to support growing customer demand, ensure product availability and preserve profit margins.

There being no further questions from the floor and in view that the AFS 2025 was meant for discussion only, the Chairman declared the AFS 2025 was duly received by the shareholders.

2.0 ORDINARY RESOLUTION 1
APPROVAL FOR THE PAYMENT OF DIRECTORS' FEES TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY OF UP TO RM252,000/- FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2027

The Meeting noted that the second item on the agenda was to approve the payment of Directors' fees to the Non-Executive Directors of the Company of up to RM252,000/- for the financial year ending 31 December 2027.

There being no question from the floor, the Meeting proceeded to the next item on the agenda.

3.0 ORDINARY RESOLUTION 2
APPROVAL FOR THE BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS UP TO RM29,500/- FOR THE PERIOD FROM 20 JUNE 2026 UNTIL THE NEXT AGM OF THE COMPANY IN YEAR 2027 PURSUANT TO SECTION 230(1)(b) OF THE ACT

The Meeting noted that the next item on the agenda was to approve the benefits payable to the Non-Executive Directors up to RM29,500/- for the period from 20 June 2026 until the next AGM of the Company in year 2027 pursuant to Section 230(1)(b) of the Act.

There being no question from the floor, the Meeting proceeded to the next item on the agenda.

4.0 ORDINARY RESOLUTION 3
RE-ELECTION OF MR. YONG WAI KIN WHO RETIRE PURSUANT TO CLAUSE 110 OF THE CONSTITUTION OF THE COMPANY AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The Meeting noted that the next item on the agenda was to re-elect Mr. Yong Wai Kin, who retired pursuant to Clause 110 of the Company's Constitution and being eligible, had offered himself for re-election.

There being no question from the floor, the Meeting proceeded to the next item on the agenda.

5.0 ORDINARY RESOLUTIONS 4 AND 5
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRE PURSUANT TO CLAUSE 101 OF THE CONSTITUTION OF THE COMPANY AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION:-
(A) MR. LIAW CHOON WEI; AND
(B) DATO' LOW SUET MOI.

The Meeting noted that the next item on the agenda was to re-elect Mr. Liaw Choon Wei and Dato' Low Suet Moi, the Directors who retired pursuant to Clause 101 of the Company's Constitution and being eligible, had offered themselves for re-election.

The Meeting noted that each re-election of the Director would be voted on individually.

There being no question from the floor, the Meeting proceeded to the next item on the agenda.

6.0 ORDINARY RESOLUTION 6
RE-APPOINTMENT OF MESSRS. KRESTON JOHN & GAN AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY TO DETERMINE THEIR REMUNERATION

The Meeting noted that the next item on the agenda was to re-appointment of Messrs. Kreston John & Gan as Auditors of the Company until the conclusion of the next AGM and to authorise the Board of Directors of the Company to determine their remuneration.

The Meeting noted that Messrs. Kreston John & Gan had indicated their willingness to continue as Auditors of the Company.

There being no question from the floor, the Meeting proceeded to the next item on the Agenda.

7.0 SPECIAL BUSINESS

ORDINARY RESOLUTION 7
AUTHORITY TO ISSUE SHARES PURSUANT TO THE ACT

The Meeting noted that the next item on the agenda was a special business to approve the Ordinary Resolution for the authority to issue shares pursuant to the Act.

The Meeting noted that the proposed adoption of this Ordinary Resolution would waive the shareholders' statutory pre-emptive right and provide flexibility to the Directors of the Company to issue and allot shares at any time to such persons at their absolute discretion for any possible fund-raising activities, including but not limited to further placing of shares, for the purpose of funding future investment project(s), working capital and/or acquisition(s) without convening a general meeting as it would be both time and cost-consuming to organise a general meeting. Unless revoked or varied by the Company in a general meeting, the authority would expire at the conclusion of the next AGM of the Company.

There being no question from the floor, the Meeting proceeded to the next item on the agenda.

8.0 ANY OTHER BUSINESS

The Meeting noted that no notice was received to transact any other ordinary business at the Meeting.

POLLING PROCESS

To facilitate polling, registration for attendance at the Second AGM was closed at 10:14 a.m.

The Company Secretary briefed the Meeting on the procedures for the conduct of poll voting.

The Meeting then proceeded with the casting of votes. Upon completion of the poll voting, the Company Secretary announced the poll voting closed.

The Meeting was adjourned at 10.17 a.m. to facilitate the verification of votes by the scrutineer.

The Meeting resumed at 10.29 a.m.

OUTLOOK FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026

Before the declaration of the poll results, the Chairman shared the Group's outlook for the financial year ending 2026. He stated that the Group remained cautiously optimistic on its prospects for the financial year ending 31 December 2026.

The Meeting noted that demand for steel products, particularly pipe fittings and flanges, was expected to remain encouraging. Continued growth was anticipated to be supported by activities within the oil and gas industry, as well as the manufacturing, construction, palm oil, refinery and other related industries.

He further added that the Group would continue to focus on expanding its customer base, enhancing operational efficiency and driving sustainable growth.

ANNOUNCEMENT OF POLL RESULTS

The Meeting then proceed with the declaration of the poll results which had been verified by the Independent Scrutineer.

The poll results was displayed on the screen as follows:-

Resolutions	Voted For		Voted Against	
	No. of shares	%	No. of shares	%
Ordinary Resolution 1 To approve the payment of Directors' fees to the Non-Executive Directors of the Company of up to RM252,000/- for the financial year ending 31 December 2027.	289,804,700	100.0000	0	0.0000
Ordinary Resolution 2 To approve the benefits payable to the Non-Executive Directors up to RM29,500/- for the period from 20 June 2026 until the next AGM of the Company in year 2027 pursuant to Section 230(1)(b) of the Act.	289,804,700	100.0000	0	0.0000
Ordinary Resolution 3 To re-elect Mr. Yong Wai Kin as Director who is retiring pursuant to Clause 110 of the Constitution of Company and being eligible, has offered himself for re-election.	289,804,700	100.0000	0	0.0000

Resolutions	Voted For		Voted Against	
	No. of shares	%	No. of shares	%
Ordinary Resolution 4 To re-elect Mr. Liaw Choon Wei as Director who is retiring pursuant to Clause 101 of the Constitution of Company and being eligible, has offered himself for re-election.	289,804,700	100.0000	0	0.0000
Ordinary Resolution 5 To re-elect Dato' Low Suet Moi as Director who is retiring pursuant to Clause 101 of the Constitution of Company and being eligible, has offered herself for re-election.	289,804,700	100.0000	0	0.0000
Ordinary Resolution 6 To re-appoint Messrs. Kreston John & Gan as Auditors of the Company until the conclusion of the next AGM and to authorise the Board of Directors of the Company to determine their remuneration.	289,794,700	99.9965	10,000	0.0035
Ordinary Resolution 7 Authority to issue shares pursuant to the Act.	289,804,700	100.0000	0	0.0000

Based on the results of the poll voting, the Chairman declared that Ordinary Resolutions 1 to 7 were all **CARRIED** and the Meeting **RESOLVED**:

ORDINARY RESOLUTION 1
- PAYMENT OF DIRECTORS' FEES TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY OF UP TO RM252,000/- FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2027

That the payment of Directors' fees to the Non-Executive Directors of the Company of up to RM252,000/- for the financial year ending 31 December 2027, be approved.

ORDINARY RESOLUTION 2
- BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS UP TO RM29,500/- FOR THE PERIOD FROM 20 JUNE 2026 UNTIL THE NEXT AGM OF THE COMPANY IN YEAR 2027 PURSUANT TO SECTION 230(1)(B) OF THE ACT

That the benefits payable to the Non-Executive Directors up to RM29,500/- for the period from 20 June 2026 until the next AGM of the Company in year 2027 pursuant to Section 230(1)(b) of the Act, be approved.

ORDINARY RESOLUTION 3
- RE-ELECTION OF MR. YONG WAI KIN, A DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 110 OF THE CONSTITUTION OF THE COMPANY AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

That Mr. Yong Wai Kin, a Director who retired pursuant to Clause 110 of the Constitution of the Company, being eligible for re-election, be re-elected as a Director of the Company.

ORDINARY RESOLUTION 4
- RE-ELECTION OF MR. LIAW CHOON WEI, A DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 101 OF THE CONSTITUTION OF THE COMPANY AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

That Mr. Liaw Choon Wei, a Director who retired pursuant to Clause 101 of the Constitution of the Company, being eligible for re-election, be re-elected as a Director of the Company.

ORDINARY RESOLUTION 5
- RE-ELECTION OF DATO' LOW SUET MOI, A DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 101 OF THE CONSTITUTION OF THE COMPANY AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION

That Dato' Low Suet Moi, a Director who retired pursuant to Clause 101 of the Constitution of the Company, being eligible for re-election, be re-elected as a Director of the Company.

ORDINARY RESOLUTION 6

- RE-APPOINTMENT OF MESSRS. KRESTON JOHN & GAN AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY TO DETERMINE THEIR REMUNERATION

That Messrs. Kreston John & Gan be and are hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next AGM and that authority be given to the Directors of the company to determine their remuneration.

SPECIAL BUSINESS
ORDINARY RESOLUTION 7
- AUTHORITY TO ISSUE SHARES PURSUANT TO THE ACT

That pursuant to Sections 75 and 76 of the Act, ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Constitution of the Company, and subject to the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this Resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being and the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Securities;

That pursuant to Section 85 of the Act to be read together with Clause 56 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to the Act;

And that such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company.

CONCLUSION

There being no other business to be transacted, the Chairman concluded the Meeting at 10.31 a.m. and thanked all present for their attendance.

SIGNED AS A CORRECT RECORD

- duly signed -

LIAW CHOON WEI
CHAIRMAN

Dated: 19 June 2026